

*Quarterly Journal of the
Central States Numismatic Society*

the centinel



Summer 1992
Volume 40, Number 2

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PresidentLeonard M. Owen
684 North 59th St., Omaha, NE 68132
First Vice PresidentJohn W. Wilson
P.O. Box 27185, Milwaukee, WI 53227
Second Vice President.....Richard Grinolds
P.O. Box 18002, Minneapolis, MN 55418
Secretary-TreasurerRobert E. Douglas
58 Devonwood Ave. SW, Cedar Rapids, IA 52404
319/364-0706



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David HendricksonP.O. Box 424, Winchester, IN 47394
Ron HorstmanRt. 2, Box 242, Gerald, MO 63037
Allen Karn399 S. State St., Westerville, OH 43081
Kurt R. KruegerP.O. Box 275, Iola, WI 54945
Donald W. MarkP.O. Box 16001, Des Moines, IA 50316
Paul Padget.....716 W. Wyoming Ave., Cincinnati, OH 45215
Peter W. Phillips3329 Wells Ave., Madison, WI 53714
Florence M. SchookP.O. Box 2014, Livonia, MI 48154
Harry Tileston.....901 Farmington Rd., Louisville, KY 40243
Leon ThorntonP.O. Box N, Eminence, MO 65466
Roger WinkelhakeP.O. Box 6071, Lincoln, NE 68506



Immediate Past President.....Marjorie M. Hendershott
P.O. Box 7107, Jefferson City, MO 65109
Editors of *The Centinel*.....Jim and Karen Jach
P.O. Box 21766, Milwaukee, WI 53221
414/281-4687
Legal CounselWilliam Mross
P.O. Box 21, Racine, WI 53401
AdvertisingRich Hartzog
P.O. Box 4143, Rockford, IL 61110, 815/226-0771

Send:
Changes of address to:.....The Secretary
Articles for *The Centinel* to:The Editors
Advertising inquiries and copy to:The Advertising Manager

Presidential Commentary

Leonard M. Owen



I am pleased to address all the members of our Central States Numismatic Society, and thank you for your support over the last fourteen years which has lead to my being elected as your President.

Our 53rd Annual Central States Numismatic Society Convention is now past history. Dick Grinolds, as the General Chairman, with his able assistants, produced a very enjoyable and successful show. The officers and members of the Northwest Coin Club furnished the various chairmen for the committees and deserve a thank you for a job well done. We must also remember all of the helpers who were not committee chairmen that were at the right place at the right time when their services were needed.

It is now time to start thinking about our Fall Show in Cincinnati, Ohio, September 18-20, 1992, and our next Spring Show at the Rosemont, Illinois Exposition Center, May 20-23, 1993.

Four new members have joined our Board of Governors, which should bring some new thoughts and suggestions for discussion. I believe this is good for the organization. However, we lost some hard workers, who have devoted many years as Governors and Officers and had decided to step aside at this time. Their past efforts will be remembered.

Our Immediate Past President Marjorie Hendershott, also deserves an honorable mention for a job well done, but she will be on the Board for the next two years, and we will still have her input.

As your new President, I will welcome your suggestions for ways to improve our organization. The Board decides to make changes from time to time and frequently the ideas come from regular members suggestions. Feel free to write to me at any time, or contact me or any of the "Gold Jackets" at our conventions. If we do not know the answer, we will try to find the answer for you.

With the faithful attendance at all board meetings of our officers and board members, with their many and diverse ideas, we cannot help but spread the knowledge of Numismatics, and be a better organization for these efforts.

If you have any ideas that you believe will benefit our organization, let's talk about it at any of our future shows.

Leonard M. Owen
President

A Message from the Secretary

Robert "Bob" E. Douglas



What a fine convention in Minneapolis. Congratulations, Dick Grinolds and committees. The weather was great, dealers were busy as I hear it, and most had fun despite threatened problems that failed to happen.

The Board was very busy during the convention. I saw my membership table for maybe two hours all convention. This was not good for I prefer to meet all the members that stop by to say hi.

The Scholarship Committee announced that Karen Jach of Milwaukee, Wisconsin and Brian Fanton of Hiawatha, Iowa, were the recipients of ANA seminar scholarships.

We noted an incorrect date for the May 20-23, 1993, Rosemont Convention listed in *The Centinel*. Kevin Foley and Fred Oliver have many plans in place and progress for the convention is well under

way. Please plan your schedule for this one. Chicago is a great place to visit!

The Board received and accepted an invitation from Kansas City, Missouri for the April 10-14, 1996 CSNS Convention. Please note the dates are tentative.

The Board voted to expel William Ulrich from CSNS and reject the membership application from Robert Cornell on grounds of unethical acts as called for in Article I, Sections 10 and 11 of the By-Laws.

The Board moved to donate \$750 to ICTA to help their worthy cause.

Due to the resignation of Joe Jones as advertising manager, Rich Hartzog has volunteered to fill in until someone can be appointed to the position.

Many proposals from Rich Hartzog's Financial Planning Report were acted upon including raising the CSNS membership rates in 1993. The new regular membership dues will be \$8.00 and Life membership will become \$125.00. Legal Counsel is to investigate investments other than CD's for the CSNS investments. Classified advertising in *The Centinel* will be announced. Many items in the report will be acted upon in the future.

To provide a check and balance that does not exist at this time, and to provide the Board proper financial reporting, the Treasurer proposed that he report quarterly to the 1st Vice President all financial transactions and copies of records to be reviewed by both the 1st and 2nd Vice Presidents. Any questions would be discussed between the 1st Vice President and the Treasurer and if not resolved, brought to the entire Board at it's next meeting. This would also save the unnecessary expense of a separate officer.

Long term planning has been completed by Paul Padget for the Fall CSNS Convention for the City of Cincinnati, September 18-20, 1992. Paul plans to have approximately 100 dealers and two small auctions. Sounds interesting. Watch for hotel and exhibit information elsewhere for the convention. If you live in the Cincinnati area, plan to attend and meet your new CSNS Board members. We are always looking forward to meeting our CSNS members and listening to your comments and ideas.

Your new CSNS Board is listed in the front of *The Centinel*. New officers are:

Leonard Owen, President; John Wilson, 1st Vice President; and Dick Grinolds, 2nd Vice President. We have added Ron Horstman from Gerald, Missouri; Allen Karn from Westerville, Ohio; Pete Phillips from Madison, WI; and Harry Tileston from Louisville, KY to the Board. Welcome aboard fellows! Marg Hendershott will be on the Board as Past President. Leaving the Board are John Cain and Ralph Hardman from Kansas City, Missouri and Overland Park, Kansas, respectively. Many thanks for the years of service from these two!

This years Elston Bradfield Literary Award for the best article in 1991 in *The Centinel* is Saul Needleman from Highland Park, Illinois. Congratulations Saul!

If you know of a convention decorating firm in your area, advise them the CSNS Board is soliciting bids for the 1994-1996 CSNS conventions. They can contact me for further information.

As always I have a list of CSNS members that have moved and not advised me. Please see me if you can help me with a new address for the list following this message.

By this time you have received your 1992 dues notice with your 1992 membership card. One mailing has saved approximately \$650 in postage expense. Please follow up by sending me your check for your dues. How about converting to a Life membership? An investment of \$100 will surely bring you a life time of pleasure with your many numismatic friends. How about paying two or more years in advance to make it easier to take care of for awhile. I will accept \$10, \$15, \$20 or more to pay in advance. Or course, there is no problem with the annual fee of \$5. Don't forget, dues will increase next year! Save by paying in advance! Enough said!

See you at a convention!

Robert (Bob) E. Douglas

Phone 319/364-0706, 10:00 a.m.-5:00 p.m.

- NOTICE - REQUEST FOR BID

The CSNS Board of Directors invites all qualified Convention Decorator Firms to submit a bid to provide the following for the CSNS Conventions in the years 1994 through 1996:

1. Booth price (total 300-350) for 10' x 10' booth consisting of 3 foot high drape backwalls with bar at 8 foot height, 3 foot drape sidewalls, 1 — 8' x 2½' skirted table, 1 — 6' x 2' backup table with cover, and four folding chairs per booth.
2. Additional 8' x 2½' skirted tables for corner booths.
3. One — line 7" x 44" ID signs for dealer name or two — line 7" x 44" ID signs for dealer name plus city and state.
4. Reasonable amounts of stock furnishings for registration tables.

Please submit bids to:

**Robert E. (Bob) Douglas, Secretary/Treasurer CSNS
58 Devonwood Ave SW, Cedar Rapids, IA 52404
Call 319/364-0706 for further information**

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Future CSNS Conventions

- 1992 — September 18-20Cincinnati, Ohio
Paul Padget, 716 W. Wyoming Avenue, Cincinnati, OH 45215
- 1993 — May 20-23Chicago, Illinois
Fred Oliver, 743 Calliente Dr., Brandon, FL 33511, Phone 813/684-3854
- 1994 — April 7-10Indianapolis, Indiana
- 1995 — April 27-30Milwaukee, Wisconsin
- 1996 — April 10-14Kansas City, Missouri

NOTE TO CLUB OFFICIALS

Interested in hosting a future CSNS Convention? It is not too early to begin thinking of the future! Submit your letter of invitation to the CSNS Secretary-Treasurer at your earliest convenience. Your request will receive the prompt attention of the Officers and Board of Governors.

ADVERTISING RATES

	One Issue	Four Issue Contract
Eighth Page	\$15.00	\$50.00
Quarter Page	25.00	80.00
Half Page	40.00	130.00
Full Page	70.00	240.00

**Deadline for copy will be
February 1, May 1,
August 1 and November 1.**

Central States Numismatic Society Fall Convention

September 18, 19 and 20, 1992

The 9th Annual Greater Cincinnati Numismatic Exposition will host the Central States Fall Convention at the Drawbridge Inn and Convention Center.

The convention hotel, the Drawbridge Inn is located at 2477 Royal Drive, Ft. Mitchell, Kentucky 41017-9936. A hotel reservation card is enclosed listing the rates. Be sure to mail the enclosed reservation card or call 606/341-2800.

The Drawbridge Inn is located on I-75, exit 186, between downtown Cincinnati and the Greater Cincinnati International Airport. See the map on page 9.

Central States Convention participants may want to take a few hours from their schedules to enjoy the sights and experience what northern Kentucky, the south side of Cincinnati has to offer.

The Oldenburg Brewery adjacent to the Drawbridge has complimentary tours and tastings.

EXHIBITORS CSNS Fall Convention September 18-20, 1992

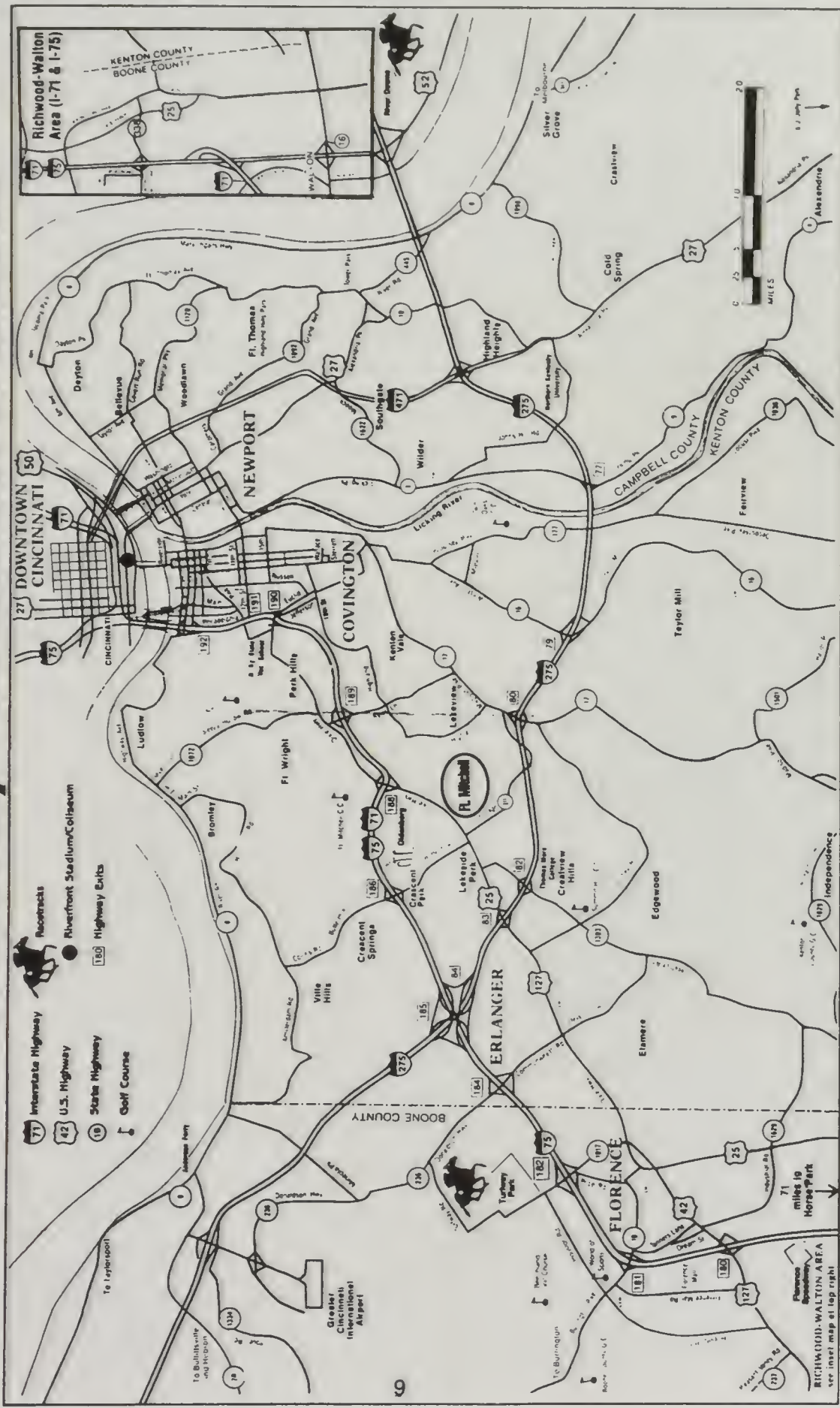
If you are placing an exhibit at the
fall convention contact:

Emmett Ey
Exhibit Chairman
2816 Deerhaven Drive
Cincinnati, OH 45244
513/474-2627

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Drawbridge Inn & Convention Center
2477 Royal Drive, Ft. Mitchell, KY 41017-9936, 606/341-2800

The Drawbridge Inn is located on I-75, exit 186, between downtown Cincinnati and the Greater Cincinnati International Airport. Free shuttle transportation.



Membership Applications

The persons named below have applied for membership in the Society. Each applicant will become a member in 30 days, unless a written objection to his or her application is received by the Secretary-Treasurer prior to that date.

REGULAR MEMBERSHIP

6479	Curt Honingford	Santa Ana, CA
6480	Randal A. Merchant.....	Edina, MN
6481	Joe Cohagen.....	Dublin, OH
6482	Debbie Cohagen	Dublin, OH
6483	Richard Chantry.....	Minnetonka, MN
6484	Susan Aggey	Dallas, TX
6485	Sharon Hines	Iola, WI
6487	Viken Berghoudian.....	Los Angeles, CA
6488	Lee Iskowitz.....	Parsippany, NJ
6489	Jeff Hall.....	Acton, MA
6490	Ronald R. Drzewucki Jr.	Vinland, NJ
6491	Ed Siegle.....	Kansas City, MO
6492	Erik Gold.....	South Orange, NJ
6493	Janice Marchese	Crete, IL
6494	Robert E. Bodine.....	Garden Groove, CA
6495	John B. Hamrick Jr.	Rosewell, GA
6496	Tony Vecellio	Apple Valley, MN
6497	James H. Marrinan.....	St. Paul, MN
6498	Elwood F. Rafn.....	St. Paul, MN
6499	Remy Bourne	Minneapolis, MN
6500	George Huang	Piscataway, NJ
6501	Glenn Schinke	Rosewood, CA
6502	Wayne Wiebe	Lodi, CA
6503	Richard M. Hokanson	Bay Shore, NY
6504	Tom Paine	Newport Beach, CA
6505	Thad Olson.....	Newport Beach, CA
6506	Stacey Carroll	Newport Beach, CA
6507	Jesse Lipka.....	Newport Beach, CA
6508	Scott Reiter	Los Angeles, CA
6510	Howard Markham.....	Red Lands, CA
6511	Dennis R. Shaltanis	Amkney, IA
6512	Cyril John Schlosser	Edina, MN
6513	Derrell Johnson	San Antonio, TX
6514	Lee Abramson	W. Bloomfield, MI
6515	Donald Rose.....	Colorado Springs, CO
6516	L.A. Saryan, Ph.D.	Greenfield, WI
6517	Aaron Berk	Chicago, IL
6518	George I. Eggimann.....	Diamond Springs, CA
6519	Frank Rozza III.....	Carson City, NV
6520	Charlotte Tolliver.....	Knoxville, TN
6521	Stephen C. Glover	Lexington, KY
6522	Monica Harris.....	Lexington, KY
6523	Don Hellmann	Fort Mitchell, KY
6524	Doe Hellmann.....	Fort Mitchell, KY

6525	Sharon Wessels.....	Union, KY
6527	Ira Goldman.....	North Miami, FL
6528	Warren Dahl.....	Los Angeles, CA
6529	David Wienstein.....	New Hyde Park, NY
6530	Jim Curtis.....	San Diego, CA
6531	Dave Torretta.....	Clear Lake, WA
6532	John R. Pasciuti.....	Farmingham, MA
6533	John A. Pasciuti Jr.....	Farmingham, MA
6534	Mike Reitz.....	Newport Beach, CA
6535	Melissa Hoff.....	Newport Beach, CA
6536	Tom Culhane.....	Union, NJ
6537	Richard A. Bagg.....	Wolfeboro, NH
6538	Frank VanValen.....	Wolfeboro, NH
6539	Dennis A. King.....	Waterford, WI
6540	Randy Penton.....	Redmond, OR
6541	Bruce Woodward.....	McQueeney, TX
6542	Micky Shipley.....	Devils Lake, ND
6543	Martin Mansfield.....	Englewood, CO
6544	Elliott P. Durann.....	Elizabeth, NJ
6545	Adam S. Miller.....	Harrisburg, PA
6546	Dan Duncan.....	Houston, TX
6547	Mike Terry.....	Vashon Island, WA
6548	Dick Kawicz.....	Orlando, FL
6549	Steve Porath.....	Chula Vista, CA
6550	Robert Lehmann.....	Woodbridge, VA
6551	John O. Lintzenich.....	Washington, MO
6552	Bob Johnson.....	Orlando, FL
6553	John Butler.....	Great Neck, NY
6554	Mickey Petty.....	Eagle Lake, FL
6555	L.J. Scott Standafer.....	Tampa, FL
6556	Paul Zappasodi.....	Port Jefferson, NY
6557	Eve N. Remmer.....	Monarch Beach, CA
6558	Warren G. Zivi.....	Freeport, NY
6559	J.S. Schreiber.....	Omaha, NE
6560	Bob Steinberg.....	Boca Raton, FL
6561	William R. Conroy.....	Los Angeles, CA
6562	Shawn Dalton.....	Fort Lauderdale, FL
6563	Craig Watanabe.....	Honolulu, HI
6564	Brian Koszmar.....	Boca Raton, FL
6565	Frank Norman.....	Tulsa, OK
6566	George Theone.....	Florissant, MO
6567	Brad Berman.....	Portage, MI
6568	Mike Schiller.....	Racine, WI
6569	Vincent B. Filpi.....	Pittsfield, MA
6570	Mark Ballantyne.....	Clifton Park, NY
6571	Mike George.....	Oklahoma City, OK
6572	Dan Fruit.....	Milwaukee, WI
6573	Mark J. Allen.....	Green Bay, WI
6574	Chip Droege.....	Hartland, WI
6575	Richard Hockanson.....	Bayshore, NY
6576	John Gervasoni.....	Trenton, NJ
6577	Ron Downing.....	Torrence, CA
6578	Rex Peterson.....	Lancaster, WI

6579	Karen Heins.....	Budd Lake, NJ
6580	Warren Reeves.....	Aurora, CO
6581	Mary Jeddelow	Burnsville, MN
6582	Ed French	Brandon, FL
6583	Sue Ellen Miller	Oshkosh, WI
6584	Bill Keifer.....	Fullerton, CA
6585	R.H. Wesselink.....	San Fran Capistrano, CA
6586	Cindy Rothchild.....	Loveland, OH
6587	Doug Stille	Osage, IA
6590	Phillip R. Varnum.....	Onalaska, WI
6593	Lincoln Coin Club	Lincoln, NE
6595	I Edward Price	Livingston, NJ
6599	James Cross	Racine, WI
6600	Douglas Law.....	Oakdale, MN
6601	Keith Harrison.....	Bismark, ND
6602	Jane Ellen Robinson.....	Southfield, MI
6603	Art Jorgensen.....	Colorado Springs, CO

JUNIOR MEMBERSHIP

6486	Anne Denton.....	Westlake, OH
6509	Sheila Bommakanti	Oshkosh, WI
6526	Mike Weckenbrock.....	Fort Wright, KY
6588	Brian Chabot	Sioux Falls, SD
6589	Chris Brown	Minneapolis, MN
6591	Seth Varnum.....	Onalaska, WI
6592	Kevin Faaffe Jr.....	Richfield, MN
6594	Kurt Streed	Minneapolis, MN
6596	Shawn Petron	Bismark, SD
6597	Abraham Gray.....	Minneapolis, MN
6598	Daniel Lipkin	Minneapolis, MN
6604	Jonathan Colstrom.....	Crystal, MN

LIFE MEMBERS

519	Richard Snow	Tucson, AZ
520	Old Fort Coin Club.....	Fort Wayne, IN
521	William (Bill) Dafcik Jr.....	Arlington, TX
522	Dennis Witter	Peoria, IL
523	Carl Adrian	Salina, IL
524	Gregory D. Krill	Irvine, CA
525	Nancy J. Wilson	Milwaukee, WI
526	John W. Wilson	Milwaukee, WI
527	Neil Shafer.....	Milwaukee, WI
528	Fred Carson.....	Albert Lea, MN

DECEASED MEMBERS

The Board and membership of the Society join in extending our heartfelt condolences to the family and friends of the following members, who passed away recently.

R4710	Howard E. Bailey	Wadsworth, OH
L015	Aubrey Bebee	Omaha, NE
L058	Louis R. Karp	Louisville, KY
R1476	Fabian Martini.....	Richfield, MN
R5820	Shirley Wilamowski	Fraser, MI
L477	William E. Wynn	Xenia, OH

CSNS HONOR ROLL

The following members have attained continuous CSNS membership for the number of years shown.

40 YEARS

L049 Kay F. Curtis.....San Antonio, TX

35 YEARS

L076 Lawrence FalaterAllen, MI

30 YEARS

L127 Fred J. Sweeney Jr.Shawnee Mission, KS

R1503 Margo Russell.....Sidney, OH

25 YEARS

R1995 Frank Brazzell.....Terre Haute, IN

R2001 Eugene A. CollisterDearborn, MI

20 YEARS

L197 Dennis R. Heller.....Minneapolis, MN

R2393 Ben E. Marlenee.....Des Moines, IA

L145 Jeffery S. ZaritDallas, TX

L447 Robert E. KruegerMilwaukee, WI

R2405 Thomas A. Panfil.....Laurel, MD

R2412 James Borgardt.....Franksville, WI

L124 Harold Helm.....Oshkosh, WI

R2419 William PullenEl Paso, TX

R2421 Miss Leah KleinChicago, IL

L137 Richard MontfordChandler, AZ

LOST MEMBERS

Can you help the Secretary find them?

Frank Falgiana Jr.....Phoenix, AZ

Todd Vellhio.....Reston, VA

Diane Wolf.....Washgton, DC

Gary E. Lewis.....N. Ft. Myers, FL

Russell C. Frank.....Evanston, IL

Jerry Kramer.....Smithtown, NY

Barbara MillerActon, MA

James L. Stiness.....Burton, MI

Claud R. Wise II.....Lebanon, PA

Denis W. Loring.....New York, NY

John KennelSt. Paul, MN

Bruce R. Hagen.....New York, NY

Charles HinkleSt. Louis, MO

Eugene Nowell.....Wauconda, IL

Lee Minshull.....Beverly Hills, CA

Mick MillardNaples, FL

Sanford L. KnightSt. Louis, MO

Jeff Shaara.....Tampa, FL

Bill FryLexington, KY

Wildwood, Alberta World Coin Week and Trade Tokens Available

World Coin Week 1992 was observed April 12-16 and was marked by a 38mm \$2.00 trade token valid at participating merchants in the town of Wildwood, Alberta until the end of the year. This is the 11th consecutive year of a municipal trade token issued by the Wildwood Elks.

One side of the commemorative token depicts a boy and girl standing together. The inscription reads "Future Collectors/Today's Kids/Help Them Get Started." An elk with the Rocky Mountains in the background is featured on the other side.

The token was designed by Nick Myschuk a sixth grade school teacher in Wildwood.

The Wildwood Elks Lodge also issued another 1992 municipal \$2.00 trade token depicting a mink.

Specimens of the tokens are available for \$2.50 U.S. each, copper, nickel-silver or brass; \$3.50, antiqued copper; \$31.00, silver; from the Wildwood Elks Lodge 411, P.O. Box 22, Wildwood, Alberta, Canada TOE 2MO. A listing of back issues is available on request.



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Young Numismatists of America Publish Journal

The Young Numismatists of America (YNA) has recently published the fourth issue of the *Young Numismatist Digest*, its official journal. Featured articles include "British Matte Proof Coins," by Scott Rottinghaus, the third installment of "Minting Varieties," by Vicken Yegparian, and the first installment of "Numismatic Literature," by John Kraljevich Jr.

Also announced in the journal were the YNA election results for the 1992-1994 term. Scott Rottinghaus was elected President, Jack Schermerhorn was elected Vice President, Ben Phillips was re-elected Treasurer, and Laura Lewis, Matt Rockman and Gus Jackson topped a close race for the three seats available on the Board of Governors. The Board appointed Chris Shappell to the position of Secretary, in accordance with the YNA Bylaws. Greg Lyon was appointed the new Editor of the *Young Numismatist Digest*, Jack Schermerhorn was re-appointed Librarian for the organization, and Larry Gentile Sr., was re-appointed Senior Numismatist Advisor.

President Scott Rottinghaus announced the YNA Member of the Year Award, which will honor the young numismatist member who makes the greatest contribution to numismatics and the YNA. The YNA will also soon be implementing a Literary Awards program, honoring young members making outstanding contributions to numismatic literature.

Thanks to a donation by authors Bill Fivaz and J.T. Stanton, the YNA is selling copies of the second edition of *The Cherrypicker's Guide to Rare Die Varieties* to members for \$7.00 postpaid, over 50% off the cover price of \$14.95. Fivaz and Stanton's popular book lists over 250 rare varieties of American coins which can be "cherrypicked" from dealers' inventories or even from circulation.

The YNA was formed over a year ago to advance the interests of all young numismatists by promoting numismatic writing, research, speaking, exhibiting and education. The organization is now thriving with over a hundred members. Dues are \$6.00 per year for young numismatists (under 21) and \$10.00 for senior numismatists. Membership advantages include four issues of the *Young Numismatist Digest*; an awards program; participation in the Roman Coin Project, which enables members to earn free ancient coins; various educational opportunities, including a free library from which members can borrow books through the mail; and fellowship with other young numismatists and YN supporters throughout the country. To join, send your name, address and birth date, along with the appropriate dues to Benjamin Phillips, Treasurer, Young Numismatists of America, 8 Iroquois Trail, Monsey, NY 10952-4923. Individual copies of the *Young Numismatist Digest* are available from Phillips for \$2.00 each.



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Whether buying or selling, Heritage Rare Coin Galleries can provide what you need. Our team of buyers attend every major convention and auction in the country, and typically spend in excess of \$1 million per week on new inventory. Our selection of certified coins is unmatched in scope for variety and quality.

Heritage purchases estates and collections at top prices. No collection is too large or small -- from entire dealer's inventories to a few coins from the dresser drawer. Call Ron Morgan at 1-800-US COINS.

Heritage Numismatic Auctions:

Since 1976, Heritage Numismatic Auctions has been the choice of the American Numismatic Association for their annual conventions more often than any other company. That's because of the thorough professionalism and dependability Heritage demonstrates time after time. Whether it's a consignment from a small collector, or a major estate, the same friendly, courteous service is evident from your first call, to settlement.

Heritage Auctions are always held in conjunction with a major show, so your coins are exposed to the largest possible audience. Our award-winning catalogs are mailed to thousands of the nation's most active buyers, and extensive pre-sale publicity insures the widespread participation of all interested collectors and investors. Our commission rates are among



the most competitive in the industry, and generous cash advances are always available. Call Bob Merrill or Leo Frese at 1-800-US COINS.

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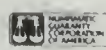
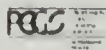
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Native American Copper Axe Money

Robert D. Leonard Jr.

As the 500th anniversary of Columbus's discovery of America approaches, a great deal of attention is being paid to conditions in the land he discovered. What was America like in 1492? What societies existed here then? What was their religion, their culture, their trade?

Though less mature than those of Europe, some of these societies had advanced in prosperity sufficiently to require money. We will examine one of the most well-known currencies of Central America at this time — copper axe money.

As in ancient China, the transition from implement to money was gradual, and native Americans never achieved the level of denominational standardization of Chinese spade and knife money. However, at the time of the Conquest, axes were a favorite trade good and barter item, if not already being used as money to some extent.

Metallurgy was introduced to Central America circa 900 A.D. The earliest cast and hammered metal objects, almost entirely of copper, appeared about this time on the west coast of Mexico. They duplicate in form and technique metal objects from the north coast of Peru and coastal southern Ecuador — including similar thin copper axeheads — and were evidently derived from Andean trade goods north along the Pacific Coast.

Copper axes are illustrated in a number of pre-Conquest Mayan codexes (illustrated hieroglyphic books) of circa 1350-1500. The Madrid Codex shows the merchant god Ek-Chuah holding a wedge-shaped copper axe hafted near the end of a simple club-shaped handle, and several other gods carry similar objects, probably battle axes. An original Mexican codex depicts a fan-shaped axe attached to the short end of an L-shaped haft, and the Codex Mendoza shows fan-shaped axes, both affixed to a club-like handle and as an isolated blade.

Columbus himself was one of the first Europeans to observe copper axes used in trade. On his last voyage he came to the island of Guanaja (Bonacca) in the Bay Islands off the north coast of Honduras on July 30, 1502. What he saw was described by his illegitimate son Fernando, then 13, who accompanied him, in a memoir written about 30 years later:

Into view came a large, seagoing canoe, "...as long as a galley and eight feet wide, all made of one tree..." It carried a crew of 25 men, with numerous women and children passengers, and a variety of merchandise for trade. "As provisions they had roots and grains...wine made of maize...axes for wood cutting...made of good copper...and the crucibles to melt it in...and many almonds (cacao beans) that are used as currency in New Spain, which it appeared they valued much...when some of the almonds fell overboard...they would try to pick them up as if these were their eyes that had fallen off..." In addition, the cargo contained cotton mantles and sleeveless shirts, breechcloths, colored shawls, long wooden swords with flints let into their edges, and copper bells (also used as money).

Bartholomew, a younger brother of Columbus who commanded another ship on this voyage, wrote in 1506 that the canoe came from a "certain province called **Maian** (**Maia**).” This reference has led some writers to assume that Columbus made contact with Postclassic Mayas (the Classic Maya empire fell about 600 years previous to Columbus). However, it appears that Maia was the Jicaque Indian name for that portion of the Honduran coast opposite Guanaja (this area was included in the Mayan empire of the Cocom dynasty, which fell about 1450) and that the trade goods carried were characteristic of the Honduran and not the Yucatan section of Central America. Moreover, Guanaja does not lie on the shore-hugging coastal trade route from Honduras to Yucatan; probably the native merchants were headed to Guanaja from the Honduran mainland.

The Spaniards captured this curious vessel without difficulty. Columbus permitted his crew to help themselves to its cargo, giving some of his truck in exchange for what his people had taken. Thus, this incident in the summer of 1502 was the first acquisition of copper trade axes by Europeans.

The next documented use of trade axes to purchase goods did not occur until 16 years later, in early June, 1518. This took place during the expedition of Juan de Grijalva, who sailed from Mantanzas, Cuba bound for Yucatan. After some weeks of unsuccessful exploring and skirmishing, the fleet arrived at the native town of Tonalá, just under three miles from the mouth of the Rio de Tonalá near modern Coatzacoalcas, State of Veracruz, Mexico. While one of the ships was being repaired, many Indians came by bringing goodwill gifts of food, and the captain invited them to bring gold for barter, also. The natives exchanged low grade gold jewelry for beads.

"Besides these things for barter," wrote expedition member Bernal Díaz del Castillo, "the Indians of that province usually brought with them highly polished copper axes with painted wooden handles, as though for show or as a matter of elegance, and we thought that they were made of inferior gold, and began to barter for them, and in three days we had obtained more than 600...Going on board ship again, we went on our way and in 45 days we arrived at Santiago de Cuba...but when the 600 axes which we thought were low grade gold were brought out, they were all rust like copper which they proved to be, and there was a good laugh at us, and they made great fun of our trading." However, the natives were contented with the beads they obtained in exchange for their trade axes.

Over the next 30 years the use of copper axes for money had become so common that they acquired an exchange rate in Spanish reales, much as wampum did in the English colonies a century later. On October 31, 1548, Francisco López Tenorio, a Spanish resident of Antequera de Oaxaca (now Oaxaca City), wrote a letter to the President of the Council of Indies in Seville. Accompanied by a drawing of an axe (more rounded and kidney-shaped than most specimens known today), he reported: "This is the form of copper coins that were in use in New Spain. The value placed and at which these were commonly accepted was of four such pieces, if new, for five Spanish reales. If worn, many refused to accept them, and then they were sold to be melted at ten pieces for one Spanish real." Tenorio's use of the past tense indicates that currency use was prevalent for some time prior to 1548. The shocking 92% devaluation when worn that he describes was probably due, as suggested by Don Taxay, to the axes losing their high polish, which made them resemble gold.

His letter continues, "In this and neighboring provinces, the natives use these metallic pieces in great quantities, and with their circulation both Spaniards and aborigines suffer considerable mulcting. This can be reduced if the natives are restrained from manufacturing them, and the medium of exchange shall then be what your Excellency has ordered minted, to circulate in New Spain (Pradeau's translation of the original document in the **Archivos de las Indias** in Seville, Spain, as recorded by José Toribio Medina)." Tenorio resided in Oaxaca, where the great majority of the axe money known today has been discovered. The State of Oaxaca borders the State of Veracruz.

The next account of axe money appears in the officially authorized chronicle of the Indies. In book XIV, Chapter XIV, p. 560, Vol. II, of *La Monarquía Indiana* (Madrid 1724 reprint of Seville edition of 1615), Fr. Juan de Torquemanda gave the following description of native media of exchange:

"What was used in these markets was barter of some things for others, and even at present (1609-1612), this method is resorted to, but what is now most commonly used is Cacao; in some places small squares of cotton woven fabric called **patolquechtli** were used most; still in other places they used certain copper monies, almost similar in form to the Greek tau (T). These were thin planchets, some thinner than others, measuring three to four fingerbreadths (2¼" to 3") and containing much gold. There was also gold held in

quills, and of this there was much among the Indians. Later, the silver coin of ours was used and is yet used to circulate in all the land.”

Pradeau makes much of the fact that Fr. Torquemanda was not born earlier than 1554, at least 30 years after the Conquest, and so was not an eyewitness to early use of axes as money. However, he was a compiler of historical material left by many authorities who preceded him, whom he credits in his footnotes. There is no reason to question his statement that the copper tau-shaped pieces — whose primary metal, shape, dimensions, and thickness he describes — were used as money. Fr. Torquemanda was wrong, of course, in asserting that the copper axe money contained “much gold.” He can be excused on this point, though, as he wrote of the axe money in the past tense, before it was superceded by Spanish reales, and perhaps had never seen any himself.

To recapitulate, copper axes were introduced to Mexico by Andean traders circa 900 A.D. They were manufactured there by 1492 had become one of the principal trade goods, if not actually a form of money. Production apparently favored axe blades over whole axes after the Conquest, and currency use developed such that an exchange rate against the Spanish real appeared by the 1540s. The variation in value between new and worn axes was so great that the Spanish considered them a nuisance, and they finally went out of circulation circa 1600. (Ridgeway speculated that the introduction of iron tools by the Spanish made the copper axes less desirable for practical use and converted them to currency “for a long time after the Spanish Conquest,” but the flashy copper trade axe was already largely a status symbol before the introduction of iron.)

The principal area of circulation of copper axe money may be deduced from these contemporary accounts and the records of hoards, at least ten of which have find-spots recorded in some detail. Virtually all are from the State of Oaxaca, chiefly from the Postclassic archaeological sites of Mitla and Monte Albán and vicinity, including the Valley of Oaxaca. One hoard was found at Chilpancingo, Guerrero, to the west, and another in Colima State, farther west. Eyewitness account place trade axes in the State of Veracruz, to the north, and as far east as Honduras.

The earliest recorded hoard is that discovered by an Indian named Pascual Baltolano, from the village of Zocho Xocotlán, half a mile from the city of Antequera (Oaxaca) near Monte Albán, in 1833 or 1834. He plowed up an earthen pot containing 276 “anchor”-shaped pieces, of slightly varying dimensions, evidently buried hundreds of years before. During the empire of Maximilian, 1864-1867, several wagon loads of axe money were brought into the city of Oaxaca and melted, to be made into bullets for use against the French.

A planter near Cuilapa obtained so many specimens from the tombs near Mitla that he made the cylinders of his mill for grinding sugar cane with them. Mr. A.E. Place, an American engineer, discovered 327 pieces in a tomb — in layers of four each, with the cutting edges facing outward to form a cross — while exploring near the Indian town of Xoxo on the western slope of Monte Albán in 1910. Hoards have been found as recently as the 1980s, and thousands of examples are available to collectors.

Both the Zapotecs and Mixtecs were associated with Mitla and Monte Albán, so these two nations would seem to have been the chief makers and users of copper axe money. Their users also included various Nahuatl peoples: Aztecs, Natlaxincus, and Acolhuas. Other tribes circulating them apparently included the Toltecs, the Jicaques, and perhaps the Mayas. Because of the shifting tribal control of the various find-spots, it does not seem possible to associate hoard specimens with a particular tribe, as Muñoz has attempted.

Specimens of axe money vary in shape from the classic tau, which resembles a vertical section of a mushroom, to a shallow chisel shape with just a slight fanning out of the end, with some intermediate pieces having a straight shank with a miniature fan-shaped bit at one end. The tau-shaped and intermediate pieces are comparatively thick

and often have a raised ridge along the sides of the shank, like an I-beam in cross-section (probably produced by hammering a cast blank), while the chisel-shaped specimens are very thin and sheet-like and appear to be hammered.

Sizes vary from miniatures of one inch to huge pieces up to 14 inches long. The tau-shaped pieces are typically about four to six inches wide and three to five inches high, and generally wider than they are high. The chisel-shaped pieces typically range from about two to three inches wide and from five to six inches long, while the intermediate pieces are smaller — often less than two inches long.

Opitz, following Sigler, gives exchange rates for axe money in cocoa (cacao) beans and slaves, before and after the Conquest. Sigler gives no authority for these values — which do not correspond particularly closely with the known exchange rate in Spanish reales — and they must be dismissed as carelessly derived or speculative, particularly the fantastic statement that before the Conquest, 80 slaves could be purchased with a single piece! Gibbs, in *Odd and Curious Money of the World*, lists jade and stone money attributed to the Maya and Digger Indians, supposedly denominated with their value in copper axe money (P446, W451); there is no evidence for this speculation.

Despite the accumulation of documentary and hoard evidence, it has been seriously argued from time to time that the copper axes were not money. Some authorities, like Professor Francis Jennings, maintain that “the Indians conducted all their trade by barter; they had no money.” While this statement seems to be true for the majority of Native Americans north of the Rio Grande, it ignores compelling evidence for a primitive money economy in Central American before and just after the Conquest. Pradeau wrote in 1933 (published in *The Numismatist*, February, 1934) that the “axe money” pieces “were and are pottery implements” used to shape “the rapidly revolving or stationary mass of pliable clay” (as opposed to axes or hide scrapers, *tajaderas* (a theory advanced by A.E. Place in the November, 1933 issue of *The Numismatist*). He argues that, though the Zapotecs might have used any article of practical or ornamental value as a medium of exchange, particularly due to the scarcity of coins of small denominations, they did not do so previous to 1548.

An exchange of letters between Gibbs and Pradeau followed, published in April, July and August, 1934. Gibbs denounced the pottery implement theory on the grounds that the pottery wheel was not introduced to Mexico until after the Conquest, and contended that the vast number of pieces found would imply that, if they were not money, “everyone in all of Mexico and Central America must have either been in the pottery-making or hide-scraping business, which is hardly likely.” Pradeau took umbrage at the tone of the first letter and paraded his authorities, presenting an **argumentum ex silentio** against the use of tau-shaped copper pieces as money prior to the Conquest, based on their absence from the lists of media of exchange given by Cortés, Díaz del Castillo, and other early writers prior to 1548. This effectively silenced Gibbs but need not silence us, as the axe money circulated principally in a remote part of Mexico not much developed prior to the 1540s, and Díaz del Castillo actually did mention the trade axes, without describing their shape.

In *Numismatic History of Mexico from the Pre-Columbian epoch to 1823*, Pradeau modified his views somewhat: “After considerable correspondence with persons prominent in the numismatic world, the conclusion reached by Mr. Howland Wood, and thoroughly in accord with the writer’s opinion, is that due to the facts here mentioned and the large quantities of *tajaderas* that have been and are being found in all excavations in the Zapotec district, these curiously shaped pieces were manufactured on a large scale to serve as money.”

A later collector, Col. Carter A. Hilsabeck, writing in *Coin Word*, November 19, 1969, p. 28, argued that “ ‘Aztec Hoe-Money’ is a supposition and not an established fact nor strong assumption.” After reading his column, Report from Mexico, “Some authors are

going to have to eat crow,” he boasted. In presenting his arguments he admitted that Professor Don Eugenio del Hoyo of Monterey, Mexico, Lic Rubio y Rubio of MIT, Professor Coindreau, and a “host of others” disagreed with him, but was stubbornly skeptical. Texas archeologist Dr. Jeremiah Epstein once told him that there wasn’t enough proof to say that the tau-shaped coppers were money, he wrote, and Prof. Hoyo admitted that early writers who mentioned the axe money did not substantiate any details, nor is there any evidence that its usage was government regulated.

Col. Hillsabeck’s theory was that the tau-shaped coppers were used “as a template for architectural designing...Architect or carpenter schools conducted by the early Indians might just as well have their instruments for drafting or work in one spot.” This preposterous explanation fails to reach even the level of the hide-scraper or pottery tool theories, which at least have the merit of being actual usages by local Indians in later times using excavated relics.

Pre-Columbian money or not, Native American copper axe money is a highly collectible artifact or early trade, and an example of native currency during the first century after the discovery of America.

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Action at the Auction at the Big Apple

Gerald L. Kochel

The alarm sounded at “zero-dark-thirty” — actually it was 4:30 a.m., November 12, 1990. A very exciting day was in store. It included the opening session of the Chris Schenkel Auction in New York City.

My collector friend, Bill Miller, was waiting for me at the Chimney Corner Restaurant in the quaint village of Lititz, Pennsylvania. It was still dark at 5:30 a.m. After a hearty breakfast we headed straight for Third and Court Streets in Reading, Pennsylvania. Our intent was to board the 7:30 a.m. bus to New York. After parking and purchasing tickets it was only 6:55 a.m. so we rode the 7:00 a.m. bus instead. For whatever it was worth, we were a half hour ahead of schedule.

After three hours of the local morning paper, the auction catalog, *Coin World*, *Numismatic News*, and *Coinage Magazine*, suddenly, there we were at the Port Authority Bus Station — on 42nd Street, the “Big Apple.”

Our next plan of action was to view the auction lots that caught our fancy. It was a beautiful day, though windy and cold, so we walked the 17 blocks to 59th Street at Central Park South. Several horse-drawn carriages decorated the street directly across from the St. Moritz Hotel. I thought to myself — this is the way New York should be.

The entire contents of the Chris Schenkel catalog crowded the back tables in this long narrow second floor room at the St. Moritz. Bowers and Merena were conducting the sale and they were ready for us. The room was filled with at least twenty-five collectors and dealers, each wanting to see their selected pieces all at the same time.

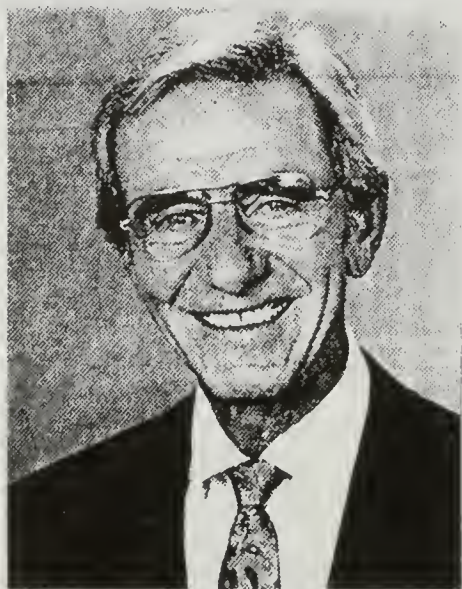
About half-way through the two hour viewing Dave Bowers entered the room and asked for our attention. Dave was polite, as he always is. It was sad news as he announced the passing of numismatist Jerry Cohen of California. I did not know Mr. Cohen but as Jim O'Donnell told it to me later that evening, he must have been a super guy in our hobby.

It was noon, I was hungry, and so was Bill. We headed directly for the Carnegie Deli on Seventh Avenue. My Colorado Springs pal, J.J. Van Grover, had introduced us to New York's “finest” a year ago during a Stack's auction. This eatery has the largest pastrami or corn beef sandwich in the universe. Good matzo-bol soup, too. Bill ordered a “side” of cole slaw and it was “humongous.” As we left the waiter lamented — “come back when you're hungry.” Wow! This **was** New York at its finest.

Speaking of Stack's, it was our next stop on 123 West 57th Street. Now I had heard that this was one of the largest coin shops in the world. I won't argue the point. We were greeted by two armed guards who directed us to a seat and we both promised to be good boys. Coins, coins, and more coins. Bill and I were in our glory. Bill bought a silver dollar; he couldn't help himself, he's crazy about them. I abstained, as I kept thinking of a nice copper piece at the 7:00 p.m. auction.

Senior Numismatist Tom Panichella was very congenial. I asked him for an extra copy of Stack's upcoming Ancient sale catalog (Men of Rome). It's a masterpiece and Tom obliged. As we started to leave I recognized an elderly gentlemen as Lester Merkin, another “giant” among numismatists. I introduced myself and told him how much I enjoyed reading his “Life Story” as interviewed by Mark Van Winkle in *Legacy* magazine. He said, “Thank you, and it's nice to see you again.” We hadn't met before, but that was okay — we had now. You meet the nicest people in New York!

Being several hours away from the auction time, we took a tour on the sidewalks of New York. We tried to eat again, but could not, both knowing the reason why. We ended up at Mickey Mantle's restaurant, a short distance from the St. Moritz hotel. We each had a beer and it was the regular price — **four bucks** — so that's the only one we had.



Chris Schenkel

It was almost time for the auction now as we sat listening to Jim O'Donnell in the St. Moritz lobby. At about 6:30 p.m. we looked for the auction room and found Chris Schenkel instead. This was an added bonus. It was Monday and he was not expected until the Wednesday session. He welcomed us to the auction and was happy to autograph our catalogs.

Mr. Schenkel seemed willing to chat so I asked, "Why did you decide to sell your collection?"

He responded with, "I have to sell to purchase the rare oval medal — a piece which may go for six figures." (Mr. Schenkel's collecting specialty is Indian Peace Medals).

Second question, "Had you ever met Valentine Pasvally?"

"Unfortunately not, I heard of him and I knew he collected Indian Peace Medals, but our paths did not cross."

One last question, "Have you retired from the broadcasting field?"

Mr. Schenkel replied, "Oh, no! I plan to do 24 shows on the pro-bowling tour this season, plus one 'special' with Peggy Fleming." He continued, "After 30 years on the pro-bowling tour, I'm the only one left and I've got to keep it going." As I said before — you meet the nicest people in New York!

The auction began precisely at 7:00 p.m. with Dave Bowers at the helm. After a moment of silence for Jerry Cohen and a moment of introduction for Chris Schenkel, lot #1 quickly followed. I did not have long to wait as the piece I went after was lot #16. Dave Bowers named the book bid and I named my bid — twice, and I bought it.



EF-40 1795 Large Cent

The bidding was very prompt and deliberate and I would guess over half of the lots, while we were there, went to the floor. Perhaps, a "sign of the times."

Wanting to catch the 9:30 p.m. bus from 42nd Street, lot #200 was it for us. However, one last surprise was about to happen. Upon leaving, we discovered Gene Reedy in the over-flow crowd of bidders. Gene, a good friend, is a member and past president of the Red Rose Coin Club of Lancaster, Pennsylvania. After a few words with Gene it was time to hail a cab for the bus terminal.

With some time to spare, Bill took me on a short tour of 42nd Street. I stayed close to Bill since he is a much larger man than I am. After viewing a few too many sights we soon high-tailed-it down to the lower level of the terminal by Gate #21 where our bus was ready and waiting.

The three hour return trip was uneventful. This was welcomed since we had had plenty of activity for one day. The entire round trip bus fare was \$27.30. To park the car across the street from the bus station (a 17½ hour park) cost \$3.60. Such a deal! It was again "zero-dark-thirty" (1:30 a.m.) when we arrived in the now fast asleep town of Lititz. It had been a gem of a day at the "Big Apple" and I will do it again — the first chance I get.

Iowa Numismatic Association Holds Convention in Nebraska

Steven C. Drake

It is hard to believe a state numismatic organization would hold its annual convention in a different state, but it happened in 1947. The Omaha Coin Club hosted the Iowa Numismatic Association's Annual Convention, May 24-25, 1947, at the Fontenelle Hotel in Omaha, Nebraska.

The convention began on Saturday, May 24th, with the registration of members of the Iowa Numismatic Association, the Omaha Coin Club, visiting members of the American Numismatic Association, their ladies and guests. All registered ladies and guests would also receive convention badges and tickets to the banquet.

The placement of exhibits and auction material was in the pompadour room, while the dealers' bourse was on the mezzanine. Other activities for Saturday were a 2:00 p.m. trip to the Omaha City Library, where the famous Byron Reed Collection was permanently exhibited, including one of the 1804 Dollars. (The Byron Reed Collection and the 1804 Dollar can still be seen today in Omaha at the Western Heritage Museum). The trip was under the direction of Nelson T. Thorson, member of the Omaha Public Library Board, past president of the American Numismatic Association, and founder and first president of the Omaha Coin Club.

At 8:00 p.m. that evening Mr. M. Vernon Sheldon of Chicago gave an illustrated presentation of "Continental Rarities, Seldom Seen" with the use of plastic slides. Also, the U.S. Secret Service had movies.

On Sunday May 25th registration continued. At 10:00 a.m. the Iowa Numismatic Association held its business meeting in the Black Mirror Room.

The banquet began at 12:30 p.m. in the ballroom. The banquet chairman was Dr. R. Thornell Mauer, President of the Omaha Coin club. Radio station WOW announcer Lyle DeMoss was the toastmaster with the invocation given by Rev. W.O. Samuelson. A welcome was given by city commissioner Roy N. Towl while a response was given by Mr. C. David Pierce, the President of the Iowa Numismatic Association. The introduction of honored guests was given by Omahan Dr. J. Hewitt Judd, member of Board of Governors American Numismatic Association.

The menu consisted of stuffed half grapefruit, roast tenderloin of beef with brown sauce, fondant potatoes, peas with pearl onions, chef's salad with roquefort dressing, peppermint ice cream, and macaroons.

At 2:00 p.m., another trip was planned to the Omaha City Library for those who missed the Byron Reed Collection on Saturday.

At 2:30 p.m. in the ballroom, Numismatic Gallery of New York City held a 290 lot auction. Abe Kosoff was the auctioneer. The convention was adjourned Sunday night.

The Omaha Coin club is probably the only local club to host two different state conventions. Besides hosting state conventions for Nebraska and Iowa, the Omaha Coin club has hosted the 1955 American Numismatic Association Convention, and the first Central States Numismatic Society Fall Convention in 1987.

BIBLIOGRAPHY

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Omaha Coin Club Constitution and By-Laws, revised 1985.

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CSNS Meets in Minneapolis

The 53rd Anniversary Convention of the Central States Numismatic Society was held May 1-3, at the Minneapolis Convention Center in downtown Minneapolis.

The Central States event was preceded by the Professional Numismatists Guild's one day bourse on April 30.

At the educational forum Gary Atkins, a member of the PNG, spoke about consumer awareness and protection. ANA governor and commemorative coin specialist Anthony Swiatek spoke on the 1925 Norse American Centennial medal.

At the Saturday evening banquet, President Marjorie Hendershott passed the gavel to incoming President Leonard Owen, who took office with a new Board of Governors consisting of nine incumbents and four new faces — Ron Horstman of Missouri, Allen Karn of Ohio, Peter Phillips of Wisconsin, and Harry Tileston of Kentucky.

In the uncontested voting for officer positions, Leonard Owen gained the Presidency; John Wilson, Second Vice President; Dick Grinolds, First Vice President; and Robert Douglas retained the Secretary/Treasurer's position.

A special thanks to the Northwest Coin Club Convention Committee for their efforts — General Chairman, Dick Grinolds; Exhibit Chairman, Bill Daehn; Program Chairman, Pete Smith; Advertising, John Saffert; BEP and Post Office, Lee Quast; Finance, Bob Oen; Security, Gary Weimer, Frank Herbst; Registration, Ted Molitor; Medals and Ribbons, Everett Levens; YN Program, Florence Schook; and Promotion, Gary Adkins.

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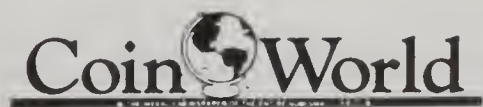
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Central States Numismatic Society

53rd Anniversary Convention

Minneapolis, Minnesota
May 1-3, 1992

Exhibit Awards and Presentations

Exhibit Chairman Bill Baehn reported 34 competitive exhibits and three non-competitive exhibits were displayed.

The best-in-show winner received a one-ounce gold American Eagle. The junior best-in-show winner received a half-ounce gold American Eagle. First place winners received a half-ounce gold American Eagle, second place winners received a quarter-ounce gold American Eagle and third place received a tenth-ounce gold American Eagle.

SENIOR BEST OF SHOW

James H. Marrinan, "A Millennium of Irish Coins and Tokens"

JUNIOR BEST OF SHOW

Jeremy Petron, "The Franklin Half Dollar: 1948-1963"

MOST EDUCATIONAL EXHIBIT

John R. Eshbach, "Modern Olympic Commemorative Medals"

U.S. COINS

- 1st — Rollie Finner, "The 1937-D Three Legged Buffalo Nickel"
- 2nd — Remy Bourne, "Complete Three Cent Pattern Coinage Set of 1849"
- 3rd — Robert R. Kutcher, "Anthony Dollars"

GOLD COINS

- 1st — Robert R. Kutcher, "Byzantine Gold"
- 2nd — Steve J. Petron, "Pratt's Incuse Design"
- 3rd — Harry X Boosel, "Those U.S. Saudi Gold Discs — Why?"

COINS PRIOR TO 1500 A.D.

- 1st — Robert R. Kutcher, "Trebizond Silver Aspers"

FOREIGN COINS AFTER 1500 A.D.

- 1st — Hank Jungbluth, "A Type Set of Charles I Shillings"
- 2nd — Jean A. Bullen, "Canada — The Transition from the Paper Dollar to the Metal Dollar"
- 3rd — Rollie Finner, "Modern Crowns of South Africa 1947-1964"

ALL PAPER MONEY

- 1st — William Brandimore, "Great Backs"
- 2nd — Neil Shafer, "A Dollars Worth of Cents"
- 3rd — Lee Quast, "Replacement Notes from Around the World"

MEDALS, TOKENS AND DECORATIONS

- 1st — John R. Eshbach, "Modern Olympic Commemorative Medals"
- 2nd — Jack D. Huggins Jr., "Darrell C. Crain Legacy to Numismatics — Three Presidential Inaugural Medals"
- 3rd — Don Hepsc, "Siamcse Porcelain Counters"

MISCELLANEOUS

- 1st — James H. Marrinan, "A Millennium of Irish Coins and Tokens"
- 2nd — Pete Smith, "A.M. Smith, Numismatist"
- 3rd — John R. Eshbach, "Diagnostics of Silver Age Coin Glass"

JUNIOR

1st — Jeremy Petron, "The Franklin Half Dollar: 1948-1963"

The Elston G. Bradfield Literary Award for best article appearing in *The Centinel* went to Saul B. Needleman of Highland Park, Illinois for his article "On the Degenerative Evolution of Anglo-Saxon Coinage."

Robert Kutcher of Lincoln, Nebraska received the CSNS Medal of Merit.

A special "Marjorie" plaque was presented to Marjorie Hendershott by Ray Lefman, John Cain and Ralph Hardman.



Marjorie Hendershott cutting the ribbon officially opening the convention. In the background Pete Smith, President of the Northwest Coin Club, and CSNS Board members Roger Winkelhake, Leonard Owen, John Cain, John Wilson, Ralph Hardman, Don Mark and Rich Hartzog.



Ray Lefman, John Cain and Ralph Hardman presenting Marjorie Hendershott the "Marjorie" award which reads: "Marjorie — In appreciation for your many years of service to the numismatic association. You have served well as Secretary of CSNS and now equally well as the first woman president. It has been our pleasure to have served on the Board of Governors with you. 'The Kansas City Connection.' " Ralph - Ray - John - May 2, 1992.



Exhibit Chairman Bill Daehn, senior best-in-show winner James H. Marrinan, junior best-in show winner Jeremy Petron, and most educational exhibit award winner, John Eshbach.



First Place Exhibit Award Winners — Rollie Finner, John Eshbach, Bill Brandimore and Bob Kutcher.



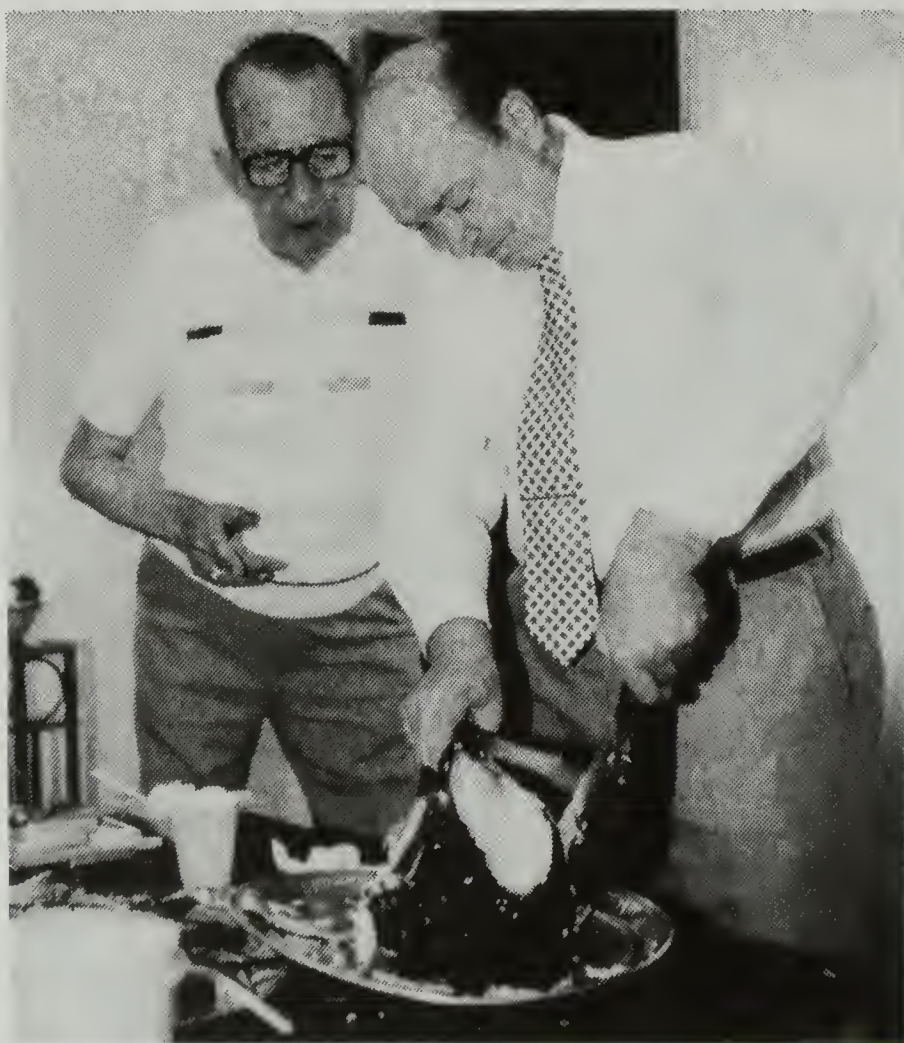
Incoming CSNS President Leonard Owen.



Marjorie Herndershatt having just received the president's medal.



John Cain and Ralph Hardman leaving the CSNS Board after many years of service. John Cain was on the CSNS Board for 22 years and served as president in 1984 and 1985. Ralph Hardman was on the CSNS Board for 24 years and served as president in 1980 and 1981.



Ray Lefman and Bob Kutcher In the hospitality room — “Let’s talk turkey.”



Robert Kutcher receiving medal of merit award presented by John Cain.



Harry X Boosel and Bob Hendershott "Mr. Fun" relaxing in the hospitality room.



Jim Jach discussing *The Centinel* with Marjorie Hendershott.



Ray Lefman and Bob Hendershott relaxing in the hospitality room.



Gloria Owen and Marilyn Douglas at the membership table.

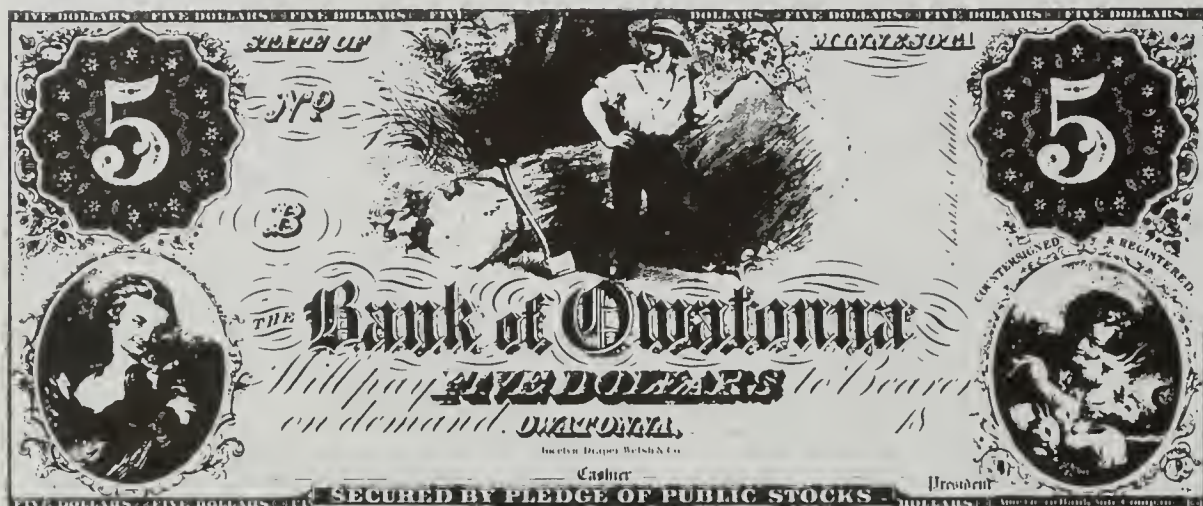


Are you pictured at the "Friendship Luncheon?"

(Convention photos courtesy of Rollie Finner, Iola, Wisconsin)

Central States Numismatic Society

Women in Numismatics



53rd CSNS Anniversary Convention

May 1, 2 & 3, 1992

Hosted by Northwest Coin Club

Professional Numismatists Guild Day — April 30, 1992

**Women in Numismatics Meeting —
April 30 • 6:00 p.m. • Room 103D**

Minneapolis Convention Center

This private Souvenir Card is being issued to commemorate the 53rd CSNS Convention and the Women in Numismatics Meeting being held in conjunction with the show. The WIN Meeting will be held at the Convention Center on Thursday, April 30th, at 6:00 p.m., in Room 103D. The featured speaker will be American Numismatic Association Governor Nancy Wilson from Milwaukee, Wisconsin. Her talk will be on a "Lifetime of Collecting." Nancy will also exhibit and talk on a few of her favorite paper money notes.

The above \$5 Bank of Owatonna, Minnesota proof note on this card is being reproduced to commemorate the above mentioned events. The bank was in business in 1859 but failed. The left portrait depicts a girl with chickens and the right a boy with rabbits. The center vignette depicts a woodsman with an axe leaning against a log.

This Limited Edition Souvenir Card is Number 24 in the John and Nancy Wilson Series. Only 360 Souvenir Cards will be produced. Sixty special cards on a deluxe coverstock will be presented only to those attending the WIN Meeting. The other 300 will be given away at the CSNS table starting on May 1, 1992. John and Nancy thank you for attending the CSNS Convention and also the WIN Meeting. We also want to congratulate outgoing CSNS President Marjorie M. Hendershott who did a great job during her term.

The private Souvenir Cards are available for \$2.00. Contact: John and Nancy Wilson, P.O. Box 27185, Milwaukee, WI 53227.

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1700's to the present! The albums offer protective spaces for each issue, with easy viewing of both sides of the coins. Mintage figures and information about the series are included.

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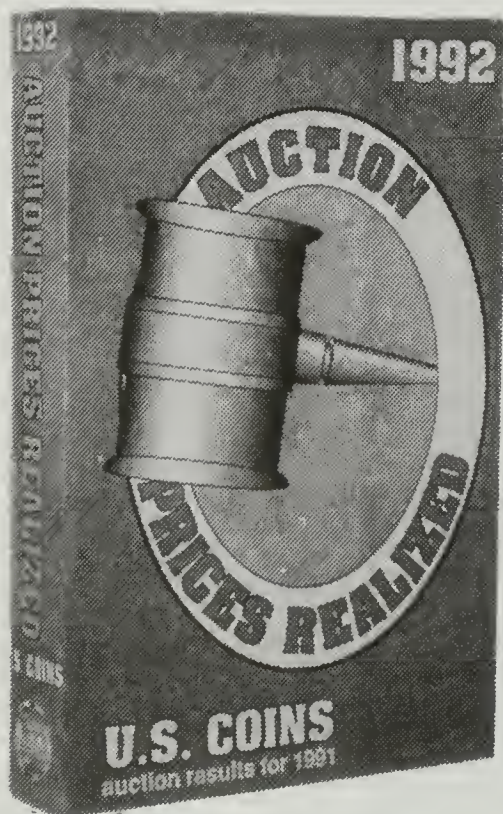
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New Book Allows Collectors to Pinpoint Values of Rare U.S. Coins

IOLA, WI — An asking price and a selling price are oftentimes two very different things. An asking price is simply a ballpark figure used as a starting point for negotiations. A selling price, on the other hand, is an actual concrete number agreed upon by both buyer and seller.

With *Auction Prices Realized, U.S. Coins*, collectors and investors are armed with a listing of more than 100,000 selling prices for U.S. collectible coins. Not estimates, not ballpark figures nor asking prices. But rather the actual winning bids that resulted in coins changing hands at the nation's top auctions.

"Having a record of what a particular coin has sold for is extremely valuable information," says Bob Wilhite, editor of the book. "It's the best way for a collector or an investor to accurately determine the value of a similar coin in a similar grade."



1992 Auction Prices Realized reports results of the top 65 rare coin auctions of 1991. The book is published to provide collectors and investors with valuable information before the 1992 auction season opens.

1992 Auction Prices Realized, U.S. Coins eliminates hours of research time spent pursuing individual catalogs to pinpoint the potential values of particular coins. The results, collected from auctions nationwide, are compiled in a concise, logical manner that provides easy access to everyone from the novice investor to the seasoned collector.

Each coin is listed by category, date of sale, presiding auction company, condition and price. Coins are listed as originally catalogued.

The condition columns under which all coins are listed in the book parallels the manner in which auction houses typically categorize their offerings.

Here in this new 1992 edition, collectors will also find listings of certified slab coins identified by specific service, an expanded number of grades, a customized set of grades for each series

of coins, plus the addition of numerical grading standards for virtually all U.S. coins.

"We feel *1992 Auction Prices Realized, U.S. Coins* is the logical starting place for anyone considering the purchase or sale of a rare coin in 1992, whether by auction or direct with a dealer," Wilhite concluded.

Copies of *1992 Auction Prices Realized, U.S. Coins* can be ordered by writing to Krause Publications, 700 E. State St., Iola, WI 54990. The cost of the book is \$60.00 plus \$2.50 shipping (U.S.).

Free Classified Ad Ends Reader's 73 Year Search

IOLA, WI — A 73 year search by a 92-year-old man came to a happy ending recently through a free classified ad in *Numismatic News*.

Numismatic News, published by Krause Publications in the 1,125-person village of Iola, Wisconsin, is the oldest newspaper published for coin collectors in the United States. It is now in its fortieth year of publication.

The reader, who requests to remain anonymous for security reasons, received a \$20 National Bank note as a gift from his grandfather when he entered the U.S. Army in 1918. The grandfather's signature appeared on the note as the president of a National Bank in Massachusetts.

Since he was named for his grandfather, the gift meant a great deal to him. However, a few months later the note was stolen.

Between 1918 and 1991 he spent over \$1,000 trying to find a similar note, running ads and contacting dealers and collectors.

In 1991 he subscribed to *Numismatic News*. With a subscription a reader is entitled to a free classified ad every week. He sent one in, again seeking a note on the elusive Massachusetts bank.

Another reader in Florida responded to the ad. Upon learning the details behind the search, he refused to sell the note, instead presenting it as a gift to the gentleman.

"After 73 years, it was truly like finding a needle in a haystack," the *Numismatic News* subscriber said.

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Club News

12th ANNUAL BOY SCOUT COIN COLLECTING MERIT BADGE CLINIC

The Milwaukee Numismatic Society sponsored its 12th Scout Coin Collecting Merit Badge Clinic on April 25, 1992, at the Marshall and Ilsley Bank located at 770 N. Water Street in downtown Milwaukee. This year's clinic was very special because it was held on the last day of the American Numismatic Association sponsored National Coin Week. The theme for NCW this year was "Discover New Worlds through Coin Collecting," and it was held from April 19-25, 1992. Chairing the clinic were Mike Roe and Gene Norman.

The groundwork for the clinic was started about eight months ago. The Milwaukee Numismatic Society funded the clinic. An announcement was placed in the local scout magazine, *The Compass*, inviting scouts to participate in the clinic. This year's registration was organized by Roderick R. Rush, who is a Boy Scout of America District Executive, Heart of Milwaukee District in Milwaukee County council #629.

Registration was limited to 125 scouts. All scouts were required to have a date set of coins from when they were born to 1990. Also required were a type set of coins (.01 through .25), which should include at least one of a P and D mint mark coin. All the scouts received many give-a-ways at the end of the clinic. Donators for these items this year were: The Milwaukee Numismatic Society — uncirculated Washington quarters dated between 1958 and 1964; Western Publishing Company — coin folders for 20th Century Type Coins, small bags of foreign coins, brochure *Welcome to Coin Collecting* and *U.S. and Canadian Coin Collectors' Check List*; Krause Publications donated copies of *Numismatic News*; Milwaukee Secret Service and Chicago Federal Reserve donated brochures on U.S. Money covering many periods and a few on detecting counterfeit money.

Gene Norman and Mike Roe laid down the groundwork for the clinic. The movie "Coins of the World — History in Metal" was then shown. After the movie, the scouts were tested in five areas. The presenters were Dave Hunsicker — Mints and Mintmarks; Gene Norman — Designers' Initials; Roger Lick — Grading Coins; Lee Hartz — Buffed, Whizzed, Altered, Counterfeit and Cleaning Coins; and Bill Mross — Paper Money.



Scouts awaiting the next testing session.

(Photo courtesy of John Wilson)



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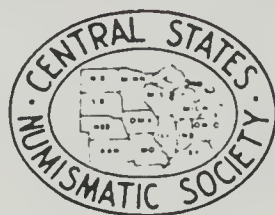
Would you like to see news of your club's activities covered in *The Centinel*? The editors welcome news of club happenings in the Central States region. Information on your upcoming coin show, numismatic accomplishments of your members, election of new officers and community projects sponsored by your club are only a few examples of matters your fellow numismatists would like to read about.

Feel free to send your club news to the editors along with any photographs to make your press release more interesting.

Send to:
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P.O. Box 21766
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Central States
Numismatic Society



54th
Anniversary Convention

May 21-22-23, 1993
PNG Day - May 20

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We are Privileged to Announce the Creation of the Harry W. Bass, Jr. Research Foundation in Dallas, Texas

The Harry W. Bass, Jr. Research Foundation has been brought into existence in December of 1991. The Foundation is to receive by gift, over the course of the next several years, the numismatic holdings of Mr. Harry W. Bass, Jr. of Dallas, Texas.

The purpose of the Research Foundation is to keep intact in perpetuity these rare and very significant collections of U.S. Numismatics to the end that they will be available to serious numismatists for purposes of education and research.

The initial gift of over 780 items will be of significant interest to the scholar and student of U.S. Numismatics. The presently gifted portions consist of over 250 different specimens of large size U.S. paper currency, together with over 500 United States pattern, experimental and trial pieces.

The currency covers the period from the inception of U.S. currency at the beginning of the Civil War to the time it was withdrawn from circulation during the 1920s. At that time it was replaced by smaller bills.

The "Pattern" collection has been assembled over the past twenty-six years by Mr. Bass and consists of an outstanding representation of this area of Numismatics which is so important to the researcher for a full understanding of the evolution of American coinage. Many specimens are quite rare, and all are in exemplary condition.

Mr. Bass anticipates gifting to the Foundation remaining portions of his holdings over the coming years; in particular, his U.S. Gold Coinage and his California Fractional Gold Coinage. The U.S. Gold Coinage is comprehensive, covering as it does specimens of nearly the entire emanation of the Mint from 1795 through 1933 as to denominations, mints, and years of issuance. It is particularly noteworthy in its depth as to die varieties, die states, and die mulings, which are critical to studies of production timing, as well as to the identification of counterfeits.

Persons interested in examining portions of the collections in pursuit of their numismatic research endeavors should contact the Foundation office at 8333 Douglas Ave., Suite 1400, Dallas, Texas 75225 during normal office hours. One may call 214-696-0584 for more information.

Show Calendar

Show Chairmen are invited to send announcements of upcoming coin shows in the Central States region. The Show Calendar is intended to assist collectors and dealers in planning their show attendance. It is also designed to aid show sponsors in avoiding date conflicts. Show dates will be listed up to 24 months in advance and show sponsors are encouraged to submit dates for future shows through December, 1993. Please include the city where the show will be held, official name of the show, show dates and location, as well as the name, address and phone number of the show or bourse chairman. Send to Jim or Karen Jach, P.O. Box 21766, Milwaukee, WI 53221.

MILWAUKEE, WISCONSIN — JULY 24-26, 1992

Mid America Coin Convention, MECCA Convention Center, 4th and Kilbourn. Kevin Foley, P.O. Box 589, Milwaukee, WI 53201. Phone 414/282-2388.

WISCONSIN DELLS, WISCONSIN — AUGUST 16, 1992

Baraboo Coin Club 28th Annual Coin Show, Holiday Inn, I-90 at Hwy. 13, Wisconsin Dells, WI. Robert Blaschke, Jr., P.O. Box 732, Portage, WI 53901. Phone 608/429-3541.

OMAHA, NEBRASKA — SEPTEMBER 5-6, 1992

ATCO 10th Annual National Token and Medal Show hosted by the Omaha Coin Club. Holiday Inn's Ford Hall, I-80 & 72nd Street, Omaha, NE. Steven Drake, P.O. Box 1003, Omaha, NE 68101-1003. Phone 402/571-5421.

PEORIA, ILLINOIS — SEPTEMBER 11-13, 1992

Illinois Numismatic Association Coin Convention, Continental Regency Hotel, 500 Hamilton Blvd., Peoria, IL. Joe DeModica, P.O. Box 501, Cary, IL 60013. Phone 10:00 a.m. to 2:00 p.m., 815/447-1395.

CINCINNATI, OHIO — SEPTEMBER 18-20, 1992

Central States Numismatic Society's Fall Convention, Drawbridge Convention Center, I-75 Exit #186, between Cincinnati and the airport, Cincinnati, OH. Paul Padget, 7126 W. Wyoming Ave., Cincinnati, OH 45215. Phone 513/821-2143.

MILWAUKEE, WISCONSIN — SEPTEMBER 25-27, 1992

Milwaukee Numismatic Society 58th Anniversary Show. MECCA Convention Center, 4th and Kilbourn, Robert Rehfeld, 3236 N. 104th St., Wauwatosa, WI 53226. Phone 414/774-0601 or 414/541-7028.

OMAHA, NEBRASKA — OCTOBER 3-4, 1992

Omaha Coin Club 32nd Annual Show. Western Heritage Museum, 801 S. 10th St., Omaha, NE. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

LOUISVILLE, KENTUCKY — OCTOBER 9-11, 1992

Kentucky State Numismatic Association's 32nd Annual Coin Show sponsored by the Kentucky State Numismatic Association and Louisville Coin Club. Harry Tileston, P.O. Box 43744, Louisville, KY 40253-0744. Phone 502/244-2555.

SALINA, KANSAS — OCTOBER 10-11, 1992

Salina Coin Club, VFW, 1108 West Crawford, Salina, KS. Contact Salina Coin Club, Box 1111, Salina, KS 67402. Phone 913/827-9766 or 913/827-2024.

KANSAS CITY, MISSOURI — OCTOBER 23-25, 1992

Greater Kansas City 5th Semi-Annual U.S. & World Coin and Paper Money Show, Holiday Inn, Kansas City International Airport, Intersection I-29 & I-435 East, Kansas City, MO. Walt Johnson, 7327 Reeds Road, Overland Park, KS 66204. Phone 913/432-4525

DEARBORN, MICHIGAN — NOVEMBER 8, 1992

Dearborn Coin Club Annual Coin Show. Al Mata Hall, Oakman Blvd., north of Michigan Ave., Dearborn, MI. Helen Sedo, P.O. Box 891, Dearborn, MI 48121.

DEARBORN, MICHIGAN — NOVEMBER 27-29, 1992

Michigan State Numismatic Society Fall Convention hosted by the Northwest Detroit Coin Club and Royal Oak Coin Club. Hyatt Regency Hotel, Dearborn, MI. MSNS, P.O. Box 2014, Livonia, MI 48154.

CHICAGO, ILLINOIS — FEBRUARY 26-28, 1993

Chicago International Coin Fair, Hyatt Regency Hotel, 151 East Wacker Drive, Chicago, IL. Kevin Foley, P.O. Box 573, Milwaukee, WI 53201.

MILWAUKEE, WISCONSIN — APRIL 30-MAY 2, 1993

South Shore Coin Club's Annual Coin Show, MECCA Convention Center, 4th and Kilbourn, Milwaukee, WI. Mike Roe, 1534 St. Charles, Wauwatosa, WI 53213. 414/453-0426.

ROSEMONT (CHICAGO), ILLINOIS — MAY 20-23, 1993

Central States Numismatic Society's 54th Annual Convention, Rosemont Exposition Center, 9301 West Bryn Mawr Road, Rosemont, IL. Fred Oliver, 743 Caliente Dr., Brandon, FL 33511. 813/684-3854.

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